

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed COLLEGE Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: College Community Board Room, 401 76th Ave SW, Cedar Rapids	Date of Public Hearing: 3/30/2026	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: www.crprairie.org/departments/business-services/district-financial-information/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	26,346,408	26,346,408	27,726,821
Instructional Support Levy	2	3,046,141	3,046,141	3,070,573
Management	3	971,026	971,026	1,038,197
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,915,704	1,915,704	2,031,805
Regular Physical Plant and Equipment	6	943,556	943,556	1,000,740
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	11,574,998	11,574,998	12,270,372
Grand Total	10	44,797,833	44,797,833	47,138,508
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		16.56851	15.77797	16.60311
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		786	813	3.44
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,416	3,799	11.21

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Costs reflect a cash reserve levy for State Special Ed/ELL funding gaps and valuation growth on fixed levies. Strategically, the district utilized a debt prepayment to save taxpayers \$770,656 in long-term interest and future tax obligations.