

**NOTICE OF PUBLIC HEARING  
Proposed COLLEGE School Budget Summary  
Fiscal Year 2024 - 2025**

Location of Public Hearing: College Community School District Board Room 8005 Prairie Spirit Lane Dr SW Cedar Rapids, IA 52404	Date of Hearing: 04/22/2024	Time of Hearing: 06:30 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		<b>Budget 2025</b>	<b>Re-est. 2024</b>	<b>Actual 2023</b>	<b>Avg % 23-25</b>
Taxes Levied on Property	1	42,416,241	38,605,733	38,087,180	% 5.5
Utility Replacement Excise Tax	2	2,555,964	2,540,224	2,534,409	% 0.4
Income Surtaxes	3	0	0	0	
Tuition\Transportation Received	4	6,852,099	6,697,000	6,230,695	
Earnings on Investments	5	1,126,125	1,720,000	1,535,881	
Nutrition Program Sales	6	1,673,257	1,650,476	1,634,195	
Student Activities and Sales	7	815,000	795,000	950,197	
Other Revenues from Local Sources	8	4,240,655	4,638,000	4,472,875	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	35,891,271	36,114,853	34,791,049	
Instructional Support State Aid	11	121,774	0	0	
Other State Sources	12	7,111,334	7,007,336	8,793,499	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	670,000	809,000	567,835	
IDEA and Other Federal Sources	15	3,546,760	3,536,534	6,405,982	
<b>Total Revenues</b>	16	107,020,480	104,114,156	106,003,797	
General Long-Term Debt Proceeds	17	43,000,000	0	33,193,878	
Transfers In	18	4,517,730	4,465,966	33,919,106	
Proceeds of Fixed Asset Dispositions	19	0	0	12,986	
Special Items/Upward Adjustments	20	0	0	371,332	
<b>Total Revenues &amp; Other Sources</b>	21	154,538,210	108,580,122	173,501,099	
Beginning Fund Balance	22	40,660,178	68,758,572	52,961,962	
<b>Total Resources</b>	23	195,198,388	177,338,694	226,463,061	
<b>*Instruction</b>	24	50,252,025	47,882,667	49,885,621	% 0.4
Student Support Services	25	1,936,765	1,820,814	1,210,817	
Instructional Staff Support Services	26	7,292,782	5,895,544	5,096,914	
General Administration	27	2,881,363	2,590,465	2,204,119	
School Administration	28	4,675,044	4,464,633	4,049,365	
Business & Central Administration	29	2,382,547	2,132,253	1,899,991	
Plant Operation and Maintenance	30	10,716,905	8,479,766	7,206,631	
Student Transportation	31	4,125,440	3,927,676	4,000,467	
<b>*Total Support Services (lines 25-31)</b>	31A	34,010,846	29,311,151	25,668,304	% 15.1
<b>*Noninstructional Programs</b>	32	7,245,517	7,138,441	6,622,296	% 4.6
Facilities Acquisition and Construction	33	31,360,765	31,445,109	24,791,075	
Debt Service (Principal, interest, fiscal charges)	34	16,758,999	13,801,969	14,185,687	
AEA Support - Direct to AEA	35	2,791,428	2,633,213	2,567,605	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	50,911,192	47,880,291	41,544,367	% 10.7
<b>Total Expenditures</b>	36	142,419,580	132,212,550	123,720,588	
Transfers Out	37	4,532,956	4,465,966	33,919,106	
Other Uses	38	0	0	64,795	
<b>Total Expenditures, Transfers Out &amp; Other Uses</b>	39	146,952,536	136,678,516	157,704,489	
Ending Fund Balance	40	48,245,852	40,660,178	68,758,572	
<b>Total Requirements</b>	41	195,198,388	177,338,694	226,463,061	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		16.60398			